Interim Report

Six Months Ended 30th September 2016

Way to grow

CEO Message

Dear Stakeholder,

The revenue recorded for the second quarter of the financial year 2016/17 is Rs 16.2 billion, a 17% increase over the Rs. 13.9 Billion recorded in the same period last year. The Group also recorded a Profit Before Tax of Rs 430 million for the second quarter of FY16/17.

The profit attributed to the equity holders for the second quarter of FY2016/17 at Rs. 243 million reflects a 39% reduction from the corresponding period in the previous financial year. Similarly, PBT also dropped by 35% in comparison to the corresponding period in the previous financial year, although this was primarily due to a decline in other Income resulting from a write down in passive investments held at the group level, alongside a more significant drop in exchange gains in comparison to the previous year.

Logistics

The performance of your core sector logistics recorded an encouraging growth of 15% in revenue at Rs. 13.7 billion in the second quarter. The first half of the previous year benefited from the advantage of a surge volume from US trade lane; in comparison, the performance for this quarter is noteworthy. Both Air and Ocean freight recorded double digit volume growth for the year. As anticipated margins took a dip in the US trade lane and corrected to a more sustainable level when compared to the high level in the previous year. YOY Gross profit margin grew to 18.7% from 17.5%.

The Group's core markets in India, Bangladesh and Sri Lanka performed well fueled by healthy volume growth in the US trade lane and a recovery in business from the Europe trade lane. Far East businesses Vietnam and Hong Kong recorded notable performances contributing to the overall growth. However, our operations in Dubai and South Africa performed below expectations due to market challenges and declining rates.

Leisure

The Leisure sector recoded a revenue Rs. 1.6 Billion with a growth of 55 percent in comparison to the second quarter in the previous year. The Group's outbound business travel operations recorded healthy growth. Efforts are put in place to expand the leisure business into other verticals while remaining within our core capabilities as an asset light service business based Group. The Indian outbound had a challenging period on margins with higher cost increases than anticipated. The Group has already entered into a memorandum of understanding to explore an exit from this business given the outlook. However, as part of our strategy, we will continue to focus attention on increasing our value propositions within the leisure sector.

Ventures

The sector recorded a revenue of Rs.843 million during the quarter. The write down in passive investments affected the profitability of the sector. The depressed stock market along with low liquidity in some of the stocks has resulted in a drop in share prices affecting our investment value. We are currently exploring possibilities for an exit from this passive investment with an appropriate value realization to the shareholders.

We continue to take initiatives to improve group profitability and fine tune the group's position in order to capitalize growth opportunities in the region.

Hanif Yusoof
Group CEO

04th November 2016

Way to grow

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	Un Audited 30.09.2016	31.03.2016
ASSETS		
Non-current Assets		
Property, Plant and Equipment	3,164,275,060	3,422,884,974
Intangible Assets	319,774,274	468,006,886
Investment in an Associate and Joint Ventures	382,675,992	377,526,242
Other Financial Assets	212,962,574	245,139,682
Deferred Tax Assets	88,848,799	75,845,754
	4,168,536,699	4,589,403,538
Current Assets		
Inventories	88,931,030	182,375,113
Trade and Other Receivables	11,632,084,458	12,224,467,805
Prepayments	1,886,539,450	1,886,006,779
Other Financial Assets	552,350,056	610,142,949
Income Tax Recoverable	33,617,028	44,714,257
Cash and Cash Equivalents	2,988,502,328	3,137,502,679
	17,182,024,350	18,085,209,582
Total Assets	21,350,561,048	22,674,613,120
EQUITY AND LIABILITIES		
Stated Capital	4,097,985,000	4,097,985,000
Reserves	244,466,468	408,515,548
Retained Earnings	7,479,807,364	7,347,912,590
Equity Attributable to Equity Holders of Parent	11,822,258,832	11,854,413,138
Non-controlling Interest	1,158,736,801	1,265,715,845
Total Equity	12,980,995,633	13,120,128,983
Non-current liabilities		
Financing and Lease (Ijara) Payables	204,732,452	183,300,244
Deferred Income Tax liabilities	10,782,940	29,920,646
Retirement Benefit Obligation	476,429,482	464,676,143
	691,944,874	677,897,033
Current liabilities		
Financing and Lease (Ijara) Payables	1,864,371,391	1,609,279,107
Trade and Other Payables	5,372,289,000	6,749,540,208
Income Tax liabilities	440,960,150	517,767,789
	7,677,620,541	8,876,587,104
Total Equity and liabilities	21,350,561,048	22,674,613,120
Net asset per share	6.05	6.06

These financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

[SIGNED]

Mushtaq Ahamed
Director - Group Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,

[SIGNED]

Hanif Yusoof
Director

[SIGNED]

Sanjay Kulatunga
Director

4th November 2016

Way to grow

CONSOLIDATED INCOME STATEMENT

	Quarter ended 30th September			Six months ended 30th September		
	Un-Audited 2016	Un-Audited 2015	Change %	Un-Audited 2016	Un-Audited 2015	Change %
Revenue	16,201,500,673	13,894,718,595	16.60	31,156,290,923	27,821,218,903	11.99
Cost of sales	(13,393,553,323)	(11,276,637,893)	18.77	(25,503,145,247)	(22,924,328,982)	11.25
Gross profit	2,807,947,351	2,618,080,702	7.25	5,653,145,676	4,896,889,921	15.44
Other income and gains	(65,828,258)	137,228,406	(147.97)	(57,988,976)	212,377,245	(127.30)
Administrative expenses	(2,130,303,023)	(1,842,152,811)	15.64	(4,369,100,391)	(3,614,773,713)	20.87
Selling and distribution cost	(151,093,324)	(240,315,451)	(37.13)	(357,729,684)	(412,820,501)	(13.34)
Finance cost	(37,736,824)	(27,191,795)	38.78	(70,730,631)	(43,667,354)	61.98
Finance income	-	-		-	-	
Share of results from equity accounted investees	7,775,690	16,154,025	(51.87)	10,862,155	24,571,924	(55.79)
Profit before tax	430,761,613	661,803,075	(34.91)	808,458,149	1,062,577,522	(23.92)
Income tax expense	(101,671,519)	(175,474,782)	(42.06)	(206,973,513)	(271,116,865)	(23.66)
Profit for the period	329,090,094	486,328,292	(32.33)	601,484,635	791,460,657	(24.00)
Attributable to:						
Equity holders of the parent	242,812,860	396,871,577	(38.82)	425,132,012	618,973,528	(31.32)
Non- Controlling Interest	86,277,234	89,456,715	(3.55)	176,352,624	172,487,129	2.24
	329,090,094	486,328,292		601,484,635	791,460,657	
Basic earnings per share	0.12	0.20		0.22	0.32	
Dividend per share	0.15	0.12		0.15	0.12	

Ways to grow

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Consolidated Statement of Comprehensive Income	Quarter ended 30th September		Six months ended 30th September	
	Un-Audited 2016 Rs.	Un-Audited 2015 Rs.	Un-Audited 2016 Rs.	Un-Audited 2015 Rs.
Profit for the period	329,090,094	486,328,292	601,484,635	791,460,657
Other comprehensive income				
Net Exchange differences on translation of foreign operations	(99,632,000)	109,585,878	(132,410,586)	144,109,376
Net (loss)/gain on available-for-sale financial assets	(7,909,624)	-	(31,638,494)	(7,909,623)
Other comprehensive income for the year, net of tax	(107,541,624)	109,585,878	(164,049,080)	136,199,753
Total comprehensive income for the year, net of tax	221,548,470	595,914,170	437,435,556	927,660,409
Attributable to:				
Owners of the Parent	135,271,236	506,457,455	261,082,932	755,173,280
Non-controlling Interest	86,277,234	89,456,715	176,352,624	172,487,129
	221,548,470	595,914,170	437,435,556	927,660,409

Ways to grow

CONSOLIDATED STATEMENT OF CASH FLOWS

For Six Months ended 30th September	Un Audited 2016 Rs.	Un Audited 2015 Rs.
Cash Flows From / (Used in) Operating Activities		
Profit before Income Tax Expenses	808,458,149	1,062,577,522
Adjustments for,		
Depreciation	158,765,235	158,236,093
Amortization	13,340,191	7,018,868
Income from Investments	(5,660,054)	(21,373)
Profit on Sale of Property, Plant and Equipment	3,360	(12,124,121)
Profit on Sale of Subsidiaries	11,755,408	(10,057,775)
Finance Cost	70,730,631	43,667,354
Profit share of investment in associates	(10,862,155)	(24,571,924)
Change in the value of investments	99,309,107	18,056,201
Provision for Bad and Doubtful Debtors	106,571,803	150,841,945
Provision for Defined Benefit Plans	69,744,733	15,921,952
Provision for Impairment of Goodwil	-	8,650,047
Operating Profit / (Loss) before Working Capital Changes	1,322,356,408	1,418,194,789
(Increase)/Decrease in Inventories	11,439,245	(38,012,988)
(Increase)/Decrease in Trade and Other Receivables	245,823,104	(231,590,657)
(Increase)/Decrease in Prepayments	(9,375,150)	220,498,258
Increase/ (Decrease) in Trade and Other Payables	(1,263,270,408)	(940,569,480)
Net change in working capital due to Group structure change	51,472,850	3,221,172
Cash Generated from Operations	358,446,048	431,741,094
Finance Cost paid	(70,730,631)	(43,667,354)
Income Tax Paid	(276,213,933)	(191,021,357)
Defined Benefit Plan Costs paid	(17,560,256)	(7,833,614)
Net Cash From / (Used in) Operating Activities	(6,058,772)	189,218,769
Cash Flows From / (Used in) Investing Activities		
Investment Income Received	5,660,054	21,373
Acquisition of Property, Plant and Equipment	(173,942,964)	(333,368,191)
Proceeds from Sale of Property, Plant and Equipment	26,758,114	-
Net other current Investments	(42,434,513)	(28,482,864)
Net other non current investments	-	29,406,173
Proceeds from Sale of Subsidiaries	304,350,297	10,639,797
Net Cash Flows Used in Investing Activities	120,390,987	(321,783,712)
Cash Flows From / (Used in) Financing Activities		
Net Proceeds From Financing and Lease (Ijara)	355,790,157	192,177,111
Dividend received from Associate and Joint Venture	5,712,404	2,637,094
Dividends Paid to Minority Share holders	(112,493,951)	(1,032,300)
Dividends Paid to Parent Company Share Holders	(293,237,239)	(234,589,800)
Net Cash Flows From / (Used in) Financing Activities	(44,228,629)	(40,807,895)
Effect of Exchange Rate Changes	(124,968,586)	144,109,376
Net Increase / (Decrease) in Cash and Cash Equivalents	(54,864,999)	(29,263,462)
Cash and Cash Equivalents at the beginning of the year	2,390,875,511	1,468,398,497
Cash and Cash Equivalents at the end of the year	2,336,010,512	1,439,135,035

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Available for sale Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total	Non-controlling Interest	Total Equity
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
As at 1 April 2016	4,097,985,000	(17,229,749)	425,745,297	7,347,912,591	11,854,413,139	1,265,715,845	13,120,128,984
Profit for the period	-			425,132,012	425,132,012	176,352,624	601,484,635
Other comprehensive income	-	(31,638,494)	(132,410,586)	-	(164,049,080)		(164,049,080)
Total comprehensive income	-	(31,638,494)	(132,410,586)	425,132,012	261,082,932	176,352,624	437,435,556
Interim Dividend Paid				(293,237,239)	(293,237,239)		(293,237,239)
Changes in holdings during the year					-	(170,837,716)	(170,837,716)
Subsidiary dividend to non-controlling interest					-	(112,493,951)	(112,493,951)
As at 30 September 2016	4,097,985,000	(48,868,243)	293,334,711	7,479,807,364	11,822,258,832	1,158,736,802	12,980,995,633
	(0)	(0)		(0)	(0)	0	(0)
As at 1 April 2015	4,097,985,000	(5,334,725)	15,987,835	6,518,225,206	10,626,863,316	990,957,260	11,617,820,576
Profit for the period	-			618,973,528	618,973,528	172,487,129	791,460,657
Other comprehensive income	-	(7,909,623)	144,109,376	-	136,199,753		136,199,753
Total comprehensive income	-	(7,909,623)	144,109,376	618,973,528	755,173,280	172,487,129	927,660,409
Interim Dividend Paid				(234,589,800)	(234,589,800)		(234,589,800)
Changes in holdings during the year						3,221,172	3,221,172
Subsidiary dividend to non-controlling interest						(1,032,300)	(1,032,300)
As at 30 September 2015	4,097,985,000	(13,244,348)	160,097,211	6,902,608,934	11,147,446,796	1,165,633,261	12,313,080,057

Ways to grow

COMPANY STATEMENT OF FINANCIAL POSITION

As at	Unaudited 30.09.2016	Audited 31.03.2016
ASSETS		
Non-current assets		
Property, plant and equipment	43,786,762	30,183,952
Investments in subsidiaries	3,445,815,348	3,745,815,348
Investment in associate	43,990,000	43,990,000
Other investments	178,155,093	209,793,587
	3,711,747,204	4,029,782,887
Current assets		
Trade and other receivables	1,163,190,576	1,237,802,073
Prepayments	37,226,436	31,931,896
Other Financial assets	388,208,326	487,517,432
Cash and cash equivalents	220,091,479	272,679,860
	1,808,716,816	2,029,931,261
Total Assets	5,520,464,020	6,059,714,148
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent		
Stated capital	4,097,985,000	4,097,985,000
Reserves	(51,894,627)	(20,256,133)
Retained earnings/ (losses)	1,355,520,061	1,786,534,392
Total equity	5,401,610,434	5,864,263,259
Non-current liabilities		
Financing and lease (ijara) payables	-	93,838,822
Retirement benefit obligation	17,103,161	23,660,399
	17,103,161	117,499,221
Current liabilities		
Financing and lease (ijara) payables	3,402,392	5,476,166
Trade and other payables	98,348,032	72,475,502
Income Tax Liabilities	-	-
	101,750,424	77,951,668
Total equity and liabilities	5,520,464,020	6,059,714,148
Net asset per share	2.76	3.00

These financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

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Mushtaq Ahamed
Director - Group Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the Board by,

[SIGNED]

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Hanif Yusoof
Director

[SIGNED]

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Sanjay Kulatunga
Director

4th November 2016

Way to grow

COMPANY INCOME STATEMENT

	Quarter ended 30 September			Six months ended 30th September		
	(Un-Audited) 2016	(Un-Audited) 2015	Change %	(Un-Audited) 2016	(Un-Audited) 2015	Change %
Revenue	27,036,036	29,445,406	(8.18)	53,663,426	60,730,896	(11.64)
Other income and gains	103,047,842	58,071,700	48.91	164,786,231	71,973,901	105.93
Administrative expenses	(165,252,975)	(174,169,347)	(5.12)	(353,626,968)	(259,550,975)	36.25
Selling and distribution costs	(1,272,615)	(866,112)	46.93	(2,221,433)	(1,903,073)	16.73
Finance cost	(210,278)	(366,289)	(42.59)	(378,348)	(783,818)	(51.73)
Profit before tax	(36,651,990)	(87,884,643)	(39.44)	(137,777,092)	(129,533,070)	19.16
Income tax expense	-	-		-	-	
Profit/(loss) for the period	(36,651,990)	(87,884,643)	(39.44)	(137,777,092)	(129,533,070)	19.16
Dividend per share	0.15	0.12		0.15	0.12	

COMPANY STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 30th September		Six months ended 30th September	
	(Un-Audited) 2016	(Un-Audited) 2015	(Un-Audited) 2016	(Un-Audited) 2015
Profit for the period	(36,651,990)	(87,884,643)	(137,777,092)	(129,533,070)
Other comprehensive income				
Net (loss)/gain on available-for-sale financial assets	(7,909,623)	-	(31,638,494)	(7,909,623)
Other comprehensive income for the year, net of tax	(7,909,623)	-	(31,638,494)	(7,909,623)
Total comprehensive income for the year, net of tax	(44,561,614)	(87,884,643)	(169,415,585)	(137,442,693)

COMPANY STATEMENT OF CASH FLOW

For the six months ended 30 September	Unaudited 2016	Unaudited 2015
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
Profit before income tax expenses	(137,777,092)	(129,533,070)
Adjustments for,		
Depreciation	8,931,823	9,961,611
Income from investments	(14,750)	(22,630,734)
Profit on sale of Property, Plant & Equipment	(132,581)	
Profit on sale of Subsidiaries	(44,348,831)	60,031,839
Change in the value of investments	99,309,107	18,056,201
Finance cost	378,348	783,818
Provision for defined benefit plans	2,023,612	2,098,932
Operating profit / (loss) before working capital changes	(71,630,365)	(61,231,403)
(Increase)/Decrease in trade and other receivables	74,611,497	(258,997,858)
(Increase)/Decrease in Prepayments	(5,294,540)	(5,750,151)
Increase/(Decrease) in trade and other payables	25,872,531	(45,153,248)
Cash generated from / (used in) operations	23,559,124	(371,132,659)
Finance cost paid	(378,348)	(783,818)
Defined benefit plan costs paid	(8,580,850)	(564,000)
Net cash from / (used in) operating activities	14,599,927	(372,480,476)
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Investment income received	14,750	8,464,514
Acquisition of property, plant and equipment	(22,713,272)	(1,463,920)
Proceeds from Sale of Property, Plant and Equipment	311,219	-
Net other non current investments	-	31,438,135
Net proceeds from sale of Subsidiaries	344,348,831	10,639,797
Net proceeds from treasury investments	-	76,000,000
Net cash flows from / (used in) investing activities	321,961,528	125,078,525
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Dividend Paid	(293,237,239)	(234,589,800)
Net proceeds from financing and lease (ijara)	(2,657,341)	(2,333,257)
Net cash flows from / (used in) financing activities	(295,894,580)	(236,923,057)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	40,666,875	(484,325,009)
CASH AND CASH EQUIVALENTS AT THE BEGINNING	179,424,604	265,775,666
CASH AND CASH EQUIVALENTS AT THE END	220,091,479	(218,549,343)

COMPANY STATEMENT OF CHANGES IN EQUITY

Company	Stated Capital Rs.	Available for sale Reserve Rs.	Retained Earnings Rs.	Total Rs.
As at 01 April 2015	4,097,985,000	(12,346,510)	2,283,893,311	6,369,531,806
Profit for the period	-	-	(129,533,070)	(129,533,070)
Other comprehensive income	-	(7,909,623)	-	(7,909,623)
Total comprehensive income	-	(7,909,623)	(129,533,070)	(137,442,693)
Interim Dividends paid	-	-	(234,589,800)	(234,589,800)
As at 30 September 2015	4,097,985,000	(20,256,133)	1,919,770,441	5,997,499,313
As at 1 April 2016	4,097,985,000	(20,256,133)	1,786,534,393	5,864,263,260
Profit for the period	-	-	(137,777,092)	(137,777,092)
Other comprehensive income	-	(31,638,494)	-	(31,638,494)
Total comprehensive income	-	(31,638,494)	(137,777,092)	(169,415,585)
Interim Dividends paid	-	-	(293,237,239)	(293,237,239)
As at 30 September 2016	4,097,985,000	(51,894,627)	1,355,520,062	5,401,610,436

Way to grow

SEGMENT ANALYSIS OF REVENUE AND PROFIT

Logistics

	Un-Audited 2016	Un-Audited 2015	Change %
Revenue	26,166,309,760	23,794,235,404	10
Earnings Before finance cost and Tax	1,063,409,812	1,102,073,202	(4)
Profit before tax	1,036,543,263	1,081,654,226	(4)
Profit for the period	842,436,392	821,439,831	3

Leisure

	Un-Audited 2016	Un-Audited 2015	Change %
Revenue	2,980,467,754	1,874,139,624	59
Earnings Before finance cost and Tax	123,268,404	125,195,994	(2)
Profit before tax	100,490,409	109,326,256	(8)
Profit for the period	94,027,712	101,869,759	(8)

Ventures

	Un-Audited 2016	Un-Audited 2015	Change %
Revenue	2,009,513,409	2,152,843,875	(7)
Earnings Before finance cost and Tax	(307,489,436)	(121,024,320)	154
Profit before tax	(328,575,523)	(128,402,960)	156
Profit for the period	(334,979,469)	(131,848,933)	154

NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

Expolanka Holdings PLC is a public limited Company incorporated and domiciled in Sri Lanka and ordinary shares of the Company are listed on the Colombo Stock Exchange. The interim financial statements of the Group and the Company for the six months ended 30 September 2016 were authorized for issue by the Board of Directors on 4 November 2016.

2. Basis for preparation

The interim condensed financial statements of Expolanka Holdings PLC have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 – Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statement for the year ended 31 March 2016.

The presentation and classification of the financial statements of the previous period have been amended. Where relevant, for better presentation and to be comparable with those of the current period.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR).

3. Share Information

3.1 Public share holding

The percentage of shares held by the public as at 30 September 2016 was

Issued Share Capital as at 30 September 2016	1,954,915,000
Less	
Parent Company	1,319,165,681
Subsidiaries or Associate Companies of Parent	0
Subsidiaries or Associate Companies	0
Directors shareholding	147,021,464
Key Management Personnel	24,000

Spouses & Children under 18 of Directors	0
Chief Executive Officer's Shareholding (included in Directors shareholding)	0
CEO's Spouse & Children(included in Spouses & Children under 18 of Directors)	0

Public Holding	488,703,855
Public Holding as a % of Issued Share Capital	25.00%
Total No.of Shareholders representing the Public Holding as at 30 September 2016	7,050

3.2 Directors share holdings

The number of shares held by the Board of Directors are as follows;

	30.09.2016 No of Shares	30.06.2016 No of Shares
N. Kondo	Nil	Nil
Hanif Yusoof	147,021,464	147,021,464
Osman Kassim	Nil	Nil
Sanjay Kulathunga	Nil	Nil
Harsha Amarasekera	Nil	Nil
N. Kawasaki	Nil	Nil
Y. Matsubara	Nil	Nil
M. Matzusono	Nil	Nil
T. Shiho	Nil	Nil

3.3 Twenty largest shareholders of the Company are as follows;

	Name of the Shareholder	As at 30 Sept 16	%	As at 30 Jun 16	%
1	SG HOLDINGS GLOBAL PTE.LTD	1,319,165,681	67.48%	1,319,165,681	67.48%
2	HANIF YUSOOF	147,021,464	7.52%	147,021,464	7.52%
3	SHAFIK KASSIM	100,150,129	5.12%	100,150,129	5.12%
4	FAROOK KASSIM	83,310,450	4.26%	110,533,865	5.65%
5	SATTAR KASSIM	76,932,723	3.94%	80,205,923	4.10%
6	HSBC INTL NOM LTD-BBH-MATTHEWS EMERGING ASIA FUND	51,922,585	2.66%	38,766,072	1.98%
7	JANASHAKTHI GENERAL INSURANCE LIMITED	10,038,263	0.51%	10,038,263	0.51%
8	GUARDIAN CAPITAL PARTNERS PLC	6,845,150	0.35%	6,845,150	0.35%
9	MAS CAPITAL (PRIVATE) LIMITED	6,575,000	0.34%	3,000,000	0.15%
10	PEOPLES BANK	6,000,000	0.31%	6,000,000	0.31%
11	E.W. BALASURIYA & CO. (PVT) LTD	5,000,000	0.26%	-	0.00%
12	AMANA BANK PLC	4,417,139	0.23%	1,800,000	0.09%
13	RUBBER INVESTMENT TRUST LIMITED A/C # 01	4,373,348	0.22%	-	0.00%
14	JANASHAKTHI INSURANCE PLC (POLICY HOLDERS)	3,780,100	0.19%	3,780,100	0.19%
15	EMPLOYEES TRUST FUND BOARD	3,486,700	0.18%	3,486,700	0.18%
16	ASIAN ALLIANCE INSURANCE PLC	3,300,000	0.17%	700,000	0.04%
17	DEUTSCHE BANK AG AS TRUSTEE TO CANDOR GROWTH FUND	3,000,000	0.15%	-	0.00%
18	HALLSVILLE TRADING GROUP INC.	3,000,000	0.15%	-	0.00%
19	DEUTSCHE BANK AG AS TRUSTEE FOR GUARDIAN ACUITY EQUITY FUND	2,575,000	0.13%	1,335,000	0.07%
20	GUARDIAN FUND MANAGEMENT LIMITED/THE AITKEN SPENCE AND ASSOCIATED COMPANIES EXECUTIVE STAFF PROVIDEN	2,535,549	0.13%	1,335,549	0.07%

3.4. Dividends Paid

For The six months ended 30th September	Company	
	2016	2015
Final Dividend for 2016/17 LKR 0.15 (2015/16 LKR 0.12)	293,237,239	234,589,803

3.5. Stated capital

Stated capital is represented by the number of shares in issue as given below;

As at	30 September 2016	30 June 2016
Ordinary Shares	1,954,915,000	1,954,915,000

3.6. Earnings per share

Earnings per share have been calculated for all periods based on the number of shares in issue as at the end of each period.

3.7. Market price per share

For the three months ended 30 September	2016 RS	2015 RS
Highest	7.30	8.90
Lowest	6.40	7.90
Last Traded	6.70	8.20

4. Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies, capital and other commitments, which were disclosed in the Annual Report for the year ended 31 March 2016.

5. Events after the reporting period

There have been no events subsequent to the reporting date, which require disclosure in the interim condensed financial statements.

CORPORATE INFORMATION

Name of Company

Expolanka Holdings PLC

Legal Form

The Company is a Public Limited Liability Company. Incorporated in Sri Lanka on 05th March 2003 as a Private Limited Liability Company under the Companies Act No. 17 of 1982 and re-registered on 11th November 2008 as a Public Limited Liability Company under the Companies Act No 07 of 2007. Currently ordinary shares have been listed on the Colombo Stock Exchange.

Company Registration Number

P B 744

Board of Directors

Nobuaki Kondo	–	Chairman
Hanif Yusoof	–	Chief Executive Officer
Osman Kassim		
Harsha Amarasekera		
Sanjay Kulatunga		
Naosuke Kawasaki		
Motonori Matzusono		
Yoshifumi Matsubara		
Toji Shiho		

Registered office of the Company

10, Milepost Avenue,
Colombo 03
Sri Lanka

Audit Committee

Sanjay Kulatunga	– Chairman
Harsha Amarasekera	
Toji Shiho	

Remuneration Committee

Harsha Amarasekera	– Chairman
Sanjay Kulatunga	

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CORPORATE INFORMATION

Contact Details

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Internet : www.expolanka.com

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Investor Relations

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Web : www.expolanka.com
E mail : investor@expolanka.com

CORPORATE INFORMATION

Bankers

Amana Bank
Bank of Ceylon
Commercial Bank
Deutsche Bank
Habib Bank
Hatton National Bank
Hong Kong and Shanghai Banking Corporation
ICICI Bank Limited
Muslim Commercial Bank
National Development Bank
Nations Trust Bank
Pan Asia Bank Corporation
Peoples Bank
People's Leasing Finance PLC
Sampath Bank
Seylan Bank
Standard Chartered Bank
Union Bank (Pakistan) Ltd

Company Secretaries

SSP Corporate Services (Private) Limited
P V 931
101, Inner Flower Road
Colombo 03
Sri Lanka

Telephone : +94 11 2573894, +94 11 2576871
Facsimile : +94 11 2573609

Company Auditors

Ernst and Young
Chartered Accountants
201, De Seram Place
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Business Beyond Borders

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