

# S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

Branch Office:

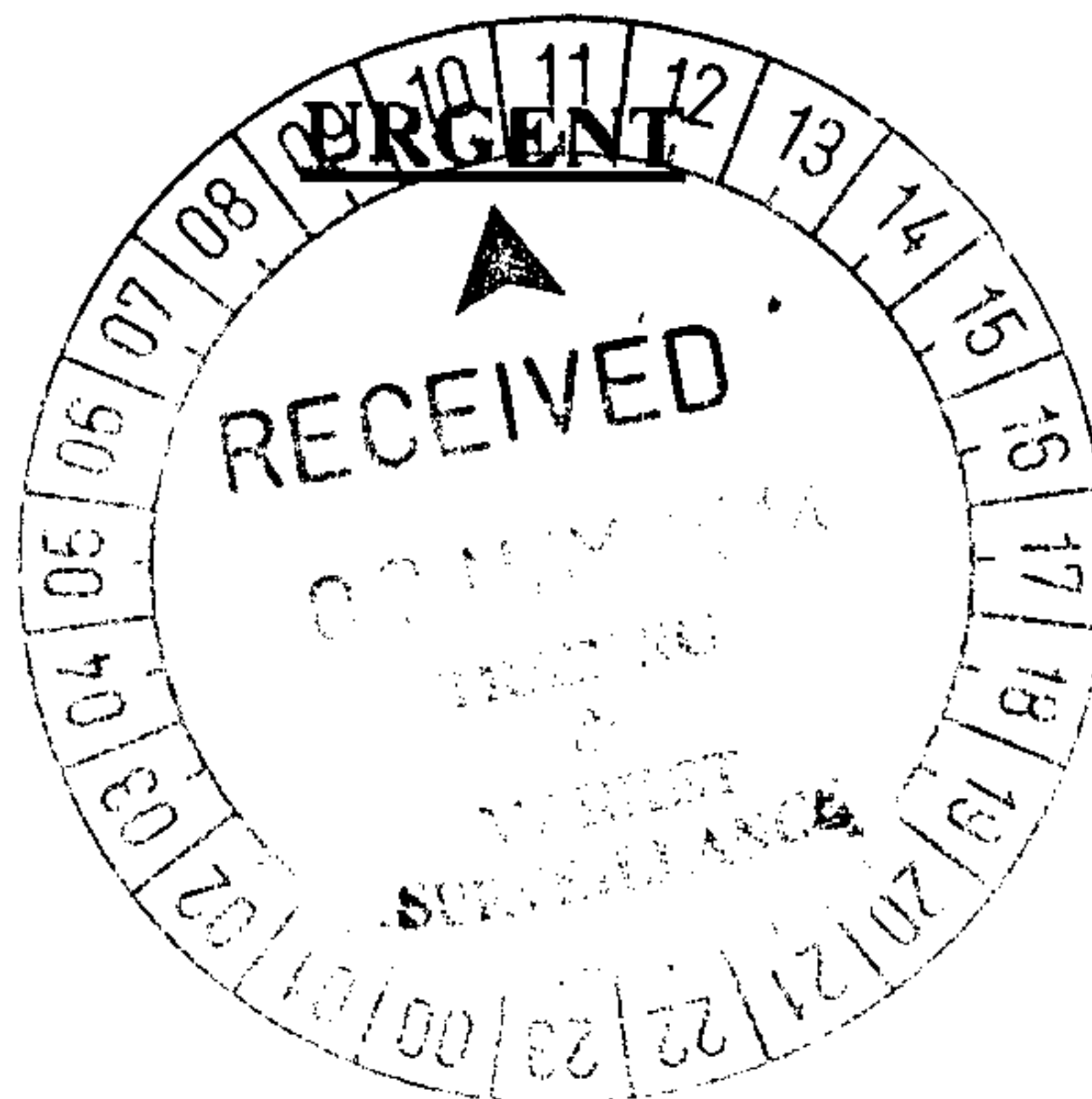
101, Inner Flower Road, Colombo 3, Sri Lanka

Tel : 2573894  
Fax : 94-11-2573609  
E-mail : sspsec@sltnet.lk

your ref :

our ref : LA/546/2014

Mr. Renuke Wijayawadhane  
Chief Operating Officer  
Colombo Stock Exchange  
#4-01, West Tower,  
World Trade Centre  
Echelon Square  
Colombo-01



09<sup>th</sup> May 2014

Dear Sir,

## EXPOLANKA HOLDINGS PLC DISCLOSURE IN TERMS OF SECTION 8.1 OF THE LISTING RULES SIGNIFICANT CHANGE IN OWNERSHIP OF THE ENTITY

The Board of Directors of Expolanka Holdings Plc has been informed this morning by the Principal Shareholders of Expolanka Holdings PLC, Mr. Osman Kassim, Mr. Sattar Kassim, Mr. Shafik Kassim, Mr. Farook Kassim and Mr. Hanif Yusoof (the "Sellers") that they have disposed of shares in the following quantities & percentages: 112,407,612 shares constituting 5.75% of shares held by Mr. Osman Kassim, 112,407,612 shares constituting 5.75% of shares held by Mr. Sattar Kassim, 112,407,612 shares constituting 5.75% of shares held by Mr. Shafik Kassim, 112,407,612 shares constituting 5.75% of Shares held by Mr. Farook Kassim, and 136,844,052 shares constituting 7% held Mr. Hanif Yusoof, aggregating 586,474,500 shares representing in total 30% of the issued share capital of Expolanka Holdings PLC for a Per Share Consideration of Rs. 10.70 each to S.G Holdings Limited which is the holding company for the Sagawa Group, a leading Freight & Logistics Company in Japan with a presence in the Asian Region.

The Board of Directors of Expolanka Holdings Plc has been further informed that S.G Holdings Plc will make a Mandatory Offer in terms of Section 31 of the Company Take-Over and Mergers Code 1995 (As amended in 2003).

Yours faithfully,  
For and on behalf of the Board of Directors of  
Expolanka Holdings PLC  
S S P CORPORATE SERVICES (PRIVATE) LIMITED

*Abeysekera*  
SECRETARIES

Cc: Mr. Mushtaq Ahamed  
Group Finance Director

*Yus*  
*Circulate*  
*09/05*