



F R U I T I O N

EXPOLANKA HOLDINGS PLC
INTERIM REPORT

THREE MONTHS ENDED 30TH JUNE 2021



CEO Message

Dear Shareholder,

It is with great pleasure that I share with you the interim financial statements of Expolanka Holdings PLC for the quarter ended 30th June 2021. Led by its Logistics sector, your company has been able to deliver remarkable performance. These results are a testament to the company's growth strategy centered on expanding customer volumes, developing its ocean freight product, proactive procurement initiatives and capacity building initiatives. Your company was able to optimize on opportunities available given the gradual recovery taking place in the global economy amidst continued supply chain disruptions.

The Group recorded a Revenue of Rs. 95.7BN (YoY + 165%), a Gross Profit of Rs. 14.4BN (YoY + 130%) and a Profit after Tax of Rs. 6.3BN (YoY + 259%)

Logistics Sector

Impressive growth in volumes across both Air Freight & Ocean Freight products with stable yields was the catalyst for the sector performance. Your company's efforts in expanding its customer base across multiple verticals, supported by an enhanced service portfolio resulted in significant increase in volumes. This was driven by a surge in consumer demand in the US retail markets, further resulting in reduction of inventory levels, which in turn has increased demand pressure during the quarter.

The aggressive sales strategy was well supported by a cohesive network wide approach which included the organization adopting a proactive procurement strategy, enabling the company to have capacity whilst generating healthy yields. The company's strategy of building capabilities in origins greatly aided in the exceptional performance

The sector delivered a Revenue of Rs. 94.9BN (YoY + 167%), a gross profit of Rs. 14.3BN (YoY + 131%) and a Profit after Tax of Rs. 6.6BN (YoY + 240%).

The Air Freight product delivered significant volume growth during the quarter, where the main thrust of this growth was the increased business from several strategic customers. EFL's capabilities to service these customers effectively and efficiently during challenging times, and the reliability of the EFL Brand helped maintain customer confidence. This was further strengthened by efforts of EFL Origins in ensuring service delivery, despite some of these markets undergoing strict lockdown measures. Increased wallet share together with incremental volumes from new accounts enabled EFL to achieve substantial growth in its Air Freight product. Given the disruptions faced industry share of Ocean Freight business was converted to Air Freight given the disruptions experienced in the Ocean Freight Industry, further strengthening the air freight segment.

Air Freight rates have remained elevated as a result of the lack of capacity due to the continuing demand & supply mismatch. EFL's procurement function was able to develop proactive strategies to ensure sufficient capacity was made available to meet customer demands. Additionally the company was able to carry out several

charter operations during the quarter maintaining its agile, flexible business model.

The Ocean Freight product saw significant growth during the quarter, a result of EFL's unyielding focus in developing this portfolio. Increased customer penetration and a growing partner network enabled EFL to augment this portfolio. The ocean business has faced a variety of challenges, from shortage of containers, Port congestions and further backlogs caused due to the Suez Canal blockage. Although these challenges weighed heavily on the business, EFL was able to raise the bar in delivering solutions and services to its customers, resulting in commendable performance from the Ocean Product.

Whilst the North America Trade lane remained the key driver of business the European and Intra Asia business remained resilient with stable growth during the quarter.

Leisure Sector

The sector remained stable during the quarter generating a Revenue of Rs. 152MN (YoY + 446%), generating growth, despite extended lockdowns and travel restrictions, a reflection of the spirited approach of the business. The sector continued efforts to bring focus to its business portfolio, adopting to the new normal.

Investment Sector

The Investment Sector recorded a revenue of Rs. 735MN (YoY +34%), with the main contribution from the export operation. The portfolio strategy of moving into high margin products with less volatility is driving the growth of the sector. The IT business too is gaining ground with moderate contributions to the business.

Investment Sector

Whilst the outlook for North American market for the next several months looks positive, the European and Asian markets are seeing a gradual opening up, which will give EFL ability to strive forward with its growth strategies. We remain committed to meet any challenges whilst moving fast to take advantage of opportunities with the single focus on meeting our customer expectations. The growth strategy adopted by the group will continue to be pursued, with a focus on the fundamentals of the business, improved efficiencies and optimizing opportunities.

Hanif Yusooif
Group CEO

30th July 2021

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	Un Audited 30.06.2021	Audited 31.03.2021
ASSETS		
Non-current assets		
Property, plant and equipment	3,325,365,602	3,413,329,344
Right-of-use assets	4,153,483,282	3,717,652,775
Intangible assets	1,025,476,858	1,039,413,373
Investment in an associate and joint ventures	288,545,986	288,160,986
Other financial assets	12,613,030	12,731,840
Deferred income tax assets	218,809,968	170,296,117
	<u>9,024,294,726</u>	<u>8,641,584,435</u>
Current assets		
Inventories	172,943,098	148,911,083
Trade and Other Receivables	73,027,401,497	49,089,439,347
Amounts due from related parties	106,794,316	134,311,547
Prepayments and other assets	2,889,169,512	1,869,186,630
Other financial assets	231,830,751	342,756,064
Income tax recoverable	336,100,291	347,370,073
Cash and cash equivalents	12,144,928,727	7,610,756,231
	<u>88,909,168,192</u>	<u>59,542,730,975</u>
Total assets	<u>97,933,462,918</u>	<u>68,184,315,410</u>
EQUITY AND LIABILITIES		
Stated capital		
	4,097,985,000	4,097,985,000
Reserves		
Retained earnings	25,435,829,238	21,436,678,527
Equity attributable to equity holders of parent	31,131,313,415	27,149,157,455
Non-controlling interest	246,268,250	231,434,841
Total equity	<u>31,377,581,665</u>	<u>27,380,592,296</u>
Non-current liabilities		
Financing and lease payables	7,288,170,543	5,532,778,654
Deferred income tax liabilities	13,951,103	20,928,710
Retirement benefit obligation	721,487,304	764,523,925
	<u>8,023,608,950</u>	<u>6,318,231,289</u>
Current liabilities		
Financing and lease payables	29,031,205,111	12,854,627,585
Trade and other payables	27,676,461,225	20,729,264,265
Amounts due to related parties	81,396,350	61,863,063
Income tax liabilities	1,743,209,617	839,736,912
	<u>58,532,272,303</u>	<u>34,485,491,825</u>
Total equity and liabilities	<u>97,933,462,918</u>	<u>68,184,315,410</u>
Net asset per share	15.92	13.89

These financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

[SIGNED]

Mushtaq Ahamed

Director - Group Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,

[SIGNED]

Hitoshi Kanahori

Director

30th July 2021

[SIGNED]

Sanjay Kulatunga

Director

CONSOLIDATED INCOME STATEMENT

	Three months ended 30th June		Change %
	Un-Audited 2021	Un-Audited 2020	
Revenue from contracts with customers	95,732,619,778	36,190,357,968	164.53
Cost of sales	(81,275,462,133)	(29,910,313,184)	(371.73)
Gross profit	14,457,157,645	6,280,044,784	130.21
Other operating income and gains	87,073,510	9,831,732	785.64
Administrative expenses	(6,134,538,010)	(3,493,850,777)	(275.58)
Selling and distribution expenses	(486,642,762)	(374,752,816)	(229.86)
Finance cost	(97,308,781)	(104,239,414)	(193.35)
Finance income	25,284,486	6,026,901	319.53
Share of results of equity accounted investees (net of tax)	385,000	174,435	120.71
Profit before tax	7,851,411,088	2,323,234,845	237.95
Income tax expense	(1,549,103,596)	(569,080,584)	(372.21)
Profit for the period	6,302,307,492	1,754,154,261	259.28
Attributable to:			
Equity holders of the parent	6,286,401,260	1,747,934,445	
Non- Controlling interest	15,906,232	6,219,816	
	6,302,307,492	1,754,154,261	
Basic earnings per share	3.22	0.90	



CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Three months ended 30th June		Change %
	Un-Audited 2021	Un-Audited 2020	
Profit for the period	6,302,307,492	1,754,154,261	259.28
Other comprehensive income to be reclassified to statement of profit or loss in subsequent periods			
Net exchange differences on translation of foreign operations	(18,067,573)	(61,888,466)	(129.19)
Net other comprehensive income to be reclassified to statement of profit or loss in subsequent periods	(18,067,573)	(61,888,466)	(129.19)
Net other comprehensive income not to be reclassified to statement of profit or loss in subsequent periods	-	-	
Other comprehensive income for the period, net of tax	(18,067,573)	(61,888,466)	(129.19)
Total comprehensive income for the period, net of tax	6,284,239,919	1,692,265,795	271.35
Attributable to:			
Equity holders of the parent	6,269,406,509	1,676,315,445	
Non-controlling Interest	14,833,410	15,950,349	
	6,284,239,919	1,692,265,794	



CONSOLIDATED STATEMENT OF CASH FLOWS

	Three months ended 30th June	
	Un-Audited 2021	Un-Audited 2020
Cash flows from/(used in) operating activities		
Profit before tax	7,851,411,088	2,323,234,845
Adjustments for,		
Depreciation of property, plant and equipment and right-of-use assets	404,611,167	444,640,188
Amortisation of intangible asset	13,999,699	19,827,170
Amortization of prepayment and other assets	-	48,168,443
Investment income	(21,698,854)	(5,255,461)
Profit on sale of property, plant and equipment	(548,567)	(1,298,999)
Dividend income	(2,571,400)	(771,440)
Finance cost	97,308,781	104,239,414
Share of results of equity accounted investeesd	(385,000)	(174,435)
Allowances for expected credit losses	335,472,947	309,090,015
Provision for defined benefit plans	40,139,171	29,886,781
Operating profit before working capital changes	<u>8,717,739,032</u>	<u>3,271,586,521</u>
(Increase)/decrease in inventories	(24,012,238)	(4,714,307)
(Increase)/decrease in trade and other receivables	(24,175,262,116)	(7,092,814,175)
(Increase)/decrease in prepayments	(1,012,427,305)	6,546,542
Increase/(decrease) in trade and other payables	<u>4,560,129,924</u>	<u>(804,981,732)</u>
Cash generated from (used in) operations	(11,933,832,703)	(4,624,377,151)
Finance cost paid	(72,739,516)	(91,573,714)
Income tax paid	(694,436,865)	(38,717,990)
Defined benefit plan costs paid	<u>(83,146,180)</u>	<u>(30,032,392)</u>
Net cash used in operating activities	(12,784,155,264)	(4,784,701,247)
Cash flows from/(used in) investing activities		
Investment income received	21,698,854	5,255,461
Dividend received	2,571,400	4,455,616
Acquisition of property, plant and equipment	(73,744,504)	(162,595,926)
Acquisition of intangible assets	-	(27,363,712)
Proceeds from sale of property, plant and equipment	49,657,538	125,712,149
Other current investments (net)	110,848,131	12,054,762
Other non current investments (net)	35,990	(2,476,331)
Additions to prepayment and other asset	-	(347,706,476)
Net cash flows used in investing activities	<u>111,067,409</u>	<u>(392,664,457)</u>
Cash flows from/(used in) financing activities		
Proceeds from financing	17,687,045,974	5,190,991,529
Repayment of financing	(5,967,352)	(288,748,677)
Repayment of lease	<u>(227,095,408)</u>	<u>(401,728,277)</u>
Net cash flows from financing activities	17,453,983,214	4,500,514,575
Effect of exchange rate changes	45,052,909	(189,491,967)
Net increase in cash and cash equivalents	4,825,948,268	(866,343,096)
Cash and cash equivalents at the beginning of the period	<u>6,431,596,639</u>	<u>6,654,066,324</u>
Cash and cash equivalents at the end of the period	<u>11,257,544,907</u>	<u>5,787,723,228</u>

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity holders of parent			Total	Non-con- trolling interest	Total equity
	Stated capital	Foreign currency translation reserve	Retained earn- ings			
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
As at 1 April 2021	4,097,985,000	1,614,493,928	21,436,678,529	27,149,157,457	231,434,840	27,380,592,297
Profit for the period	-	-	6,286,401,259	6,286,401,259	15,906,232	6,302,307,491
Other comprehensive income	-	(16,994,751)	-	(16,994,751)	(1,072,822)	(18,067,573)
Total comprehensive income	-	(16,994,751)	6,286,401,259	6,269,406,508	14,833,410	6,284,239,918
Dividends paid	-	-	(2,287,250,550)	(2,287,250,550)	-	(2,287,250,550)
As at 30th June 2021	4,097,985,000	1,597,499,177	25,435,829,238	31,131,313,415	246,268,250	31,377,581,665
As at 1 April 2020	4,097,985,000	940,585,702	7,600,459,259	12,639,029,961	191,512,037	12,830,541,998
Profit for the year	-	-	1,747,934,445	1,747,934,445	6,219,816	1,754,154,261
Other comprehensive income	-	(71,619,000)	-	(71,619,000)	9,730,533	(61,888,467)
Total comprehensive income	-	(71,619,000)	1,747,934,445	1,676,315,445	15,950,349	1,692,265,794
As at 30th June 2020	4,097,985,000	868,966,702	9,348,393,704	14,315,345,406	207,462,386	14,522,807,792



COMPANY STATEMENT OF FINANCIAL POSITION

As at	Un-Audited 30-Jun-2021	Audited 31-Mar-2021
ASSETS		
Non-current assets		
Property, plant and equipment	22,888,085	25,959,281
Right-of-use assets	25,340,446	31,445,651
Intangible assets	3,852,514	4,325,605
Investment in subsidiaries	4,535,482,116	4,535,482,116
Investment in an associate and joint venture	111,490,000	111,490,000
	4,699,053,161	4,708,702,653
Current assets		
Trade and other receivables	5,789,480	2,602,461
Amounts due from related parties	246,153,452	270,388,735
Prepayments and other assets	23,326,546	22,652,298
Other financial assets	8,537,605	1,408,002
Cash and cash equivalents	5,003,519,659	631,106,637
	5,287,326,742	928,158,133
Total assets	9,986,379,903	5,636,860,786
EQUITY AND LIABILITIES		
Stated capital	4,097,985,000	4,097,985,000
Retained earnings	929,356,623	516,916,031
Equity attributable to equity holders of parent	5,027,341,623	4,614,901,031
Non-current liabilities		
Financing and lease payables	2,552,511,271	899,157,734
Retirement benefit obligation	45,187,698	43,605,913
	2,597,698,969	942,763,647
Current liabilities		
Financing and lease payables	21,948,612	24,732,281
Trade and other payables	2,317,875,411	25,310,588
Amounts due to related parties	21,515,288	29,153,239
	2,361,339,311	79,196,108
Total equity and liabilities	9,986,379,903	5,636,860,786
Net asset per share	2.57	2.36

These financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

[SIGNED]

.....
Mushtaq Ahamed
Director - Group Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,

[SIGNED]

.....
Hitoshi Kanahori
Director

30th July 2021

[SIGNED]

.....
Sanjay Kulatunga
Director

COMPANY INCOME STATEMENT



	Three months ended 30th June		
	Un-Audited 2021	Un-Audited 2020	Change %
Revenue from contracts with customers	17,685,000	31,185,000	(43.29)
Cost of sales	-	-	-
Gross profit	17,685,000	31,185,000	(43.29)
Other operating income and gains	2,772,000,172	827,400	334,925.40
Administrative expenses	(85,949,597)	(46,112,884)	(286.39)
Selling and distribution expenses	(489,992)	(657,668)	(174.50)
Finance cost	(3,587,868)	(3,751,710)	(195.63)
Finance income	33,427	3,690,236	(99.09)
Profit/(loss) before tax	2,699,691,142	(14,819,626)	18,117.00
Income tax expense	-	-	-
Profit/(loss) for the period	2,699,691,142	(14,819,626)	18,117.00
Basic earnings per share	1.38	(0.01)	
Dividend per share	1.17	-	

COMPANY STATEMENT OF COMPREHENSIVE INCOME

	Three months ended 30th June		
	Un-Audited 2021	Un-Audited 2020	Change %
Profit/(loss) for the period	2,699,691,142	(14,819,626)	18,117
Net other comprehensive income to be reclassified to statement of profit or loss in subsequent periods	-	-	-
Net other comprehensive income not to be reclassified to statement of profit or loss in subsequent periods	-	-	-
Other comprehensive income for the period, net of tax	-	-	-
Total comprehensive income for the period, net of tax	2,699,691,142	(14,819,626)	18,117



COMPANY STATEMENT OF CASH FLOWS

	Three months ended 30th June	
	Un-Audited	Un-Audited
	2021	2020
Cash flows from/(used in) operating activities		
Profit/(loss) before tax	2,699,691,142	(14,819,626)
Adjustments for,		
Depreciation of Property Plant and Equipment and right-of-use assets	9,493,228	7,824,688
Amortization of intangible assets	473,091	263,839
Investment income	(33,427)	(6,060)
Dividend income	(2,772,000,172)	(3,684,176)
Finance cost	3,587,868	3,751,710
Provision for defined benefit plans	1,581,775	1,091,377
Operating (loss) before working capital changes	(57,206,495)	(5,578,248)
(Increase)/decrease in trade and other receivables	21,048,264	(290,604,994)
(Increase)/decrease in prepayments	(674,248)	(128,026)
Increase/(decrease) in trade and other payables	(2,323,678)	902,363,937
Cash generated from operations	(39,156,157)	606,052,669
Finance cost paid	(3,042,620)	(3,056,645)
Net cash from/(used in) operating activities	(42,198,777)	602,996,024
Cash flows from/(used in) investing activities		
Investment income received	33,427	6,060
Dividend received	2,772,000,172	3,684,176
Acquisition of property, plant and equipment	(316,827)	-
Other current investments (net)	(7,129,603)	45,490
Net cash flows from investing activities	2,764,587,169	3,735,726
Cash flows from/(used in) financing activities		
Proceeds from financing	1,653,997,130	-
Repayment of financing	-	(142,741,933)
Repayment of lease	(3,972,500)	(4,861,392)
Net cash flows from/(used in) financing activities	1,650,024,630	(147,603,325)
Net increase in cash and cash equivalents	4,372,413,022	459,128,425
Cash and cash equivalents at the beginning of the period	631,106,637	22,470,893
Cash and cash equivalents at the end of the period	5,003,519,659	481,599,318

COMPANY STATEMENT OF CHANGES IN EQUITY

	Stated capital	Retained earnings	Total equity
	Rs.	Rs.	Rs.
As at 1 April 2021	4,097,985,000	516,916,031	4,614,901,031
Profit for the period	-	2,699,691,142	2,699,691,142
Other comprehensive income	-	-	-
Total comprehensive income	-	2,699,691,142	2,699,691,142
Dividends paid	-	(2,287,250,550)	(2,287,250,550)
As at 30th June 2021	4,097,985,000	929,356,623	5,027,341,623
As at 1 April 2020	4,097,985,000	52,641,449	4,150,626,449
Loss for the period	-	(14,819,626)	(14,819,626)
Other comprehensive income	-	-	-
Total comprehensive income	-	(14,819,626)	(14,819,626)
As at 30th June 2020	4,097,985,000	37,821,823	4,135,806,823

SEGMENT ANALYSIS OF REVENUE AND PROFIT / (LOSS)

Logistics Sector	Un-Audited	Audited	Change %
For the three months ended 30th June	2021	2020	
Revenue from contracts with customers	94,939,586,133	35,613,666,238	167
Earnings before interest and tax	8,024,511,516	2,616,527,042	207
Profit before tax	8,225,109,082	2,531,130,041	225
Profit for the period	6,664,706,389	1,962,049,457	240

Leisure Sector	Un-Audited	Audited	Change %
For the three months ended 30th June	2021	2020	
Revenue from contracts with customers	151,729,513	27,802,167	446
Earnings before interest and tax	(22,255,089)	(71,315,304)	(131)
Loss before tax	(25,633,896)	(72,542,915)	(135)
Loss for the period	(36,742,252)	(72,542,915)	(151)

Investment Sector	Un-Audited	Audited	Change %
For the three months ended 30th June	2021	2020	
Revenue from contracts with customers	641,304,132	548,889,563	17
Earnings before interest and tax	(360,897,116)	(117,737,479)	(407)
Loss before tax	(348,064,098)	(135,352,281)	(357)
Loss for the period	(325,656,645)	(135,352,281)	(341)

NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

Expolanka Holdings PLC is a public limited Company incorporated and domiciled in Sri Lanka and ordinary shares of the Company are listed on the Colombo Stock Exchange. The interim financial statements of the Group and the Company for the three months ended 30th June 2021 were authorized for issue by the Board of Directors on 26th of July, 2021

2. Basis for preparation

The interim condensed financial statements of Expolanka Holdings PLC have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 – Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statement for the year ended 31st March 2021.

The presentation and classification of the financial statements of the previous period have been amended. Where relevant, for better presentation and to be comparable with those of the current period.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR).

3. Comparative Information

Comparative information including quantitative, narrative and descriptive information as relevant is disclosed in respect of previous period in the Financial Statements. The presentation and classification of the Financial Statement of the previous year are amended, where relevant for better presentation and to be comparable with those of the current year.

NOTES TO THE FINANCIAL STATEMENTS

4. Share Information

4.1 Public share holding

The percentage of shares held by the public as at 30th June 2021 was

Issued Share Capital as at 30th June 2021	1,954,915,000
Less	
Parent Company	1,478,251,204
Subsidiaries or Associate Companies of Parent	0
Subsidiaries or Associate Companies	0
Directors shareholding	147,021,464
Key Management Personnel	5,154,838
Spouses & Children under 18 of Directors	0
Chief Executive Officer's Shareholding (included in Directors shareholding)	0
CEO's Spouse & Children (included in Spouses & Children under 18 of Directors)	0
Public Holding	324,487,494
Public Holding as a % of Issued Share Capital	16.598%
Total No. of Shareholders representing the Public Holding as at 30th June 2021	13,719

4.2 Directors share holdings

The number of shares held by the Board of Directors are as follows;

	30.06.2021	31.03.2021
	No of Shares	No of Shares
Hitoshi Kanahori	Nil	Nil
Hanif Yusoof	147,021,464	147,021,464
Ha Yo	Nil	Nil
Sanjay Kulatunga	Nil	Nil
Harsha Amarasekera	Nil	Nil
Akira Oyama	Nil	Nil

NOTES TO THE FINANCIAL STATEMENTS

4.3 Twenty largest shareholders of the Company are as follows;

No	Shareholder	30.06.2021		31.03.2021	
		Shares	Holding %	Shares	Holding %
1	SG HOLDINGS GLOBAL PTE.LTD	1,478,251,204	75.62%	1,478,251,204	75.62%
2	MR. H. YUSOOF	147,021,464	7.52%	147,021,464	7.52%
3	MR. F. KASSIM	22,883,429	1.17%	23,402,484	1.20%
4	SRI LANKA INSURANCE CORPORATION LTD-LIFE FUND	8,995,727	0.46%	4,650,000	0.24%
5	NUWARA ELIYA PROPERTY DEVELOPERS (PVT) LTD	7,116,573	0.36%	7,466,573	0.38%
6	SAMPATH BANK PLC/ DR.T.SENTHILVERL	5,822,654	0.30%	6,325,435	0.32%
7	HATTON NATIONAL BANK PLC/ALMAS ORGANISATION(PVT) LTD	5,501,465	0.28%	5,010,023	0.26%
8	MR. S. SENTHILNATHAN	5,130,838	0.26%	6,498,905	0.33%
9	COMMERCIAL BANK OF CEYLON PLC/G.S.N.PEIRIS	4,915,355	0.25%	3,617,244	0.19%
10	SEYLAN BANK PLC/ARRC CAPITAL (PVT) LTD	3,892,996	0.20%	-	-
11	HATTON NATIONAL BANK PLC/SASHIMAAL RUHASH FERNANDO	3,861,369	0.20%	2,246,269	0.11%
12	MR. S. SELVARATNAM	3,650,000	0.19%	3,650,000	0.19%
13	AMANA BANK PLC/HI-LINE TRADING PVT LTD	3,545,971	0.18%	3,747,176	0.19%
14	MR. D. SHERIFF	3,053,771	0.16%	3,053,771	0.16%
15	MR. P. MURALITHARAN	2,700,000	0.14%	3,200,000	0.16%
16	HATTON NATIONAL BANK PLC/SUBRAMANIAM VASUDEVAN	2,671,068	0.14%	1,990,129	0.10%
17	MR. G.B.D. TILAKARATHNE	2,670,000	0.14%	666,315	0.03%
18	COMMERCIAL BANK OF CEYLON PLC/CAPITAL TRUST HOLDINGS LIMITED	2,629,634	0.13%	3,009,324	0.15%
19	HATTON NATIONAL BANK PLC/ANUJA CHAMILA JAYASINGHE	2,604,130	0.13%	2,824,801	0.14%
20	HOTEL INTERNATIONAL (PRIVATE) LIMITED	2,362,842	0.12%	2,277,842	0.12%

NOTES TO THE FINANCIAL STATEMENTS

4.4. Stated capital

Stated capital is represented by the number of shares in issue as given below;

As at	30th June 2021	31st March 2021
Ordinary Shares	1,954,915,000	1,954,915,000

4.5. Earnings per share

Earnings per share have been calculated for all periods based on the number of shares in issue as at the end of each period.

4.6. Market price per share

	2021	2020
For the three months ended 30th June	RS	RS
Highest	53.60	3.40
Lowest	43.10	1.70
Last Traded	50.10	3.20

4.7. Float Adjusted Market Capitalization

As at	30.06.2021	31.03.2021
Public shareholding (%)	16.598%	16.527%
Public Shareholders	13,719	13,592
Float adjusted market capitalization	16,256,287,264	14,442,069,452

Expolanka Holdings PLC complies with the Minimum Public Holding requirement under option 1 as listed out in section 7B (a) of CSE Listing Rules.

5. Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies, capital and other commitments, which were disclosed in the Annual Report for the year ended 31 March 2021

6. Events after the reporting period

There have been no events subsequent to the reporting period, which require disclosure in the interim condensed financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Name of Company

Expolanka Holdings PLC

Legal Form

The Company is a Public Limited Liability Company. Incorporated in Sri Lanka on 05th March 2003 as a Private Limited Liability Company under the Companies Act No. 17 of 1982 and re-registered on 11th November 2008 as a Public Limited Liability Company under the Companies Act No 07 of 2007. Currently ordinary shares have been listed on the Colombo Stock Exchange.

Company Registration Number

P B 744

Board of Directors

Hitoshi Kanahori	–	Chairman
Hanif Yusoof	–	Chief Executive Officer
Ha Yo		
Harsha Amarasekera		
Sanjay Kulatunga		
Akira Oyama		

Registered office of the Company

10, Milepost Avenue,
Colombo 03
Sri Lanka

Audit Committee

Sanjay Kulatunga	–	Chairman
Harsha Amarasekera		

NOTES TO THE FINANCIAL STATEMENTS

Remuneration Committee

Harsha Amarasekera – Chairman

Sanjay Kulatunga

Contact Details

P. O. Box 1162

10, Milepost Avenue

Colombo 03

Sri Lanka

Telephone : +94 11 4659500

Facsimile : +94 11 4659565

Internet : www.expolanka.com

Contact for Media

Marketing, Corporate Communications & CSR

Expolanka Holdings PLC

15 A, Clifford Avenue

Colombo 03

Sri Lanka

Telephone : +94 11 4659500

Facsimile : +94 11 4659565

Web : www.expolanka.com

Investor Relations

Expolanka Holdings PLC

15 A, Clifford Avenue

Colombo 03

Sri Lanka

NOTES TO THE FINANCIAL STATEMENTS

Bankers

Amana Bank
Bank of Ceylon
Commercial Bank
Habib Bank
Hatton National Bank
Hong Kong and Shanghai Banking Corporation
ICICI Bank Limited
Muslim Commercial Bank
National Development Bank
Nations Trust Bank
Pan Asia Bank Corporation
Peoples Bank
People's Leasing Finance PLC
Sampath Bank
Seylan Bank
Standard Chartered Bank

Company Secretaries

SSP Corporate Services (Private) Limited
P V 931
101, Inner Flower Road
Colombo 03
Sri Lanka

Telephone : +94 11 2573894, +94 11 2576871

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