



INTERIM REPORT

Six Months ended 30 September 2013

CEO MESSAGE

Dear Stakeholder,

The Group revenue and net profit for the second quarter in the Financial Year 2013/14 reached Rs 14.9 billion and Rs. 402 million respectively.

The Net Profit attributable to the Equity holders of the parent reached Rs. 342 million in comparison to Rs. 289 million recorded during the corresponding period last year.

The results for the second quarter of the financial year reflect a strong performance from new markets in the freight sector despite the slowdown in activity in the Indian subcontinent. This has enabled the group to record a profit growth despite volatile market conditions. Our focus is to concentrate on growth markets in freight and consolidate existing businesses in other sectors.

Freight & Logistics Sector

Our core sector, Freight and Logistics recorded a healthy revenue and profit growth in comparison to the corresponding period last year.

The increase in Profit was driven by growth in trade volumes and revenue generated from new ventures in Hong Kong, China and USA. We are starting to reap the benefits from our strategy to venture into these markets. These new stations continue to provide positive results despite lower than expected growth from core markets. Our venture into contract logistics with the state of the art warehouse operation scheduled to commence in the latter part of the year would give us much needed foothold to dominate as a regional player.

We believe that the recent commercial hub services regulation introduced by the government would have a positive effect on the entire logistic supply chain in the region. Being a well-entrenched regional player in freight and logistic apparel segment, would position us to seize growth opportunities and reap the benefits from this strategic government initiative.

Travel & Leisure Sector

Consolidation of our existing businesses have resulted in significant growth in revenue of Rs. 1,313 million from Rs 823 million recorded in the corresponding period last year. However profit declined from Rs. 77 million to Rs. 61 million partially due to the cost escalation in the growing markets.

Further challenges in margin management in the competitive outbound business depressed profits. However this sector has been showing positive signs during the quarter under review where it has recorded Rs. 40 million profits in comparison to Rs. 21 million in the first quarter of the current Financial Year.

Our continued efforts will be directed towards growth and consolidation of our position as a leading operator in both in-bound and outbound markets in the region.

International Trading & Manufacturing Sector

The sector revenue reached Rs. 8.3 billion from Rs. 6.0 billion recorded during the corresponding period last year. This was a result of increased exports of perishables, tea and commodity products. The sector faced challenges in managing margins as a result of fluctuations in commodity prices. The sector profit for the first six month period came in flat at Rs. 83 million compared to Rs. 86 million for the corresponding period last year.

Expolanka Commodities and Lanka Premier Foods were divested in November 2013. This divestiture was facilitated by a reputed chartered accountancy firm and overseen by the independent directors of the company. This divestment would enable the Group to free up capital and reduce its exposure to high volatility in earnings in the sector. This strategic move would allow the company to focus on the core business.

We continue to take initiatives to improve group profitability and focus on consolidation of existing businesses to improve efficiency.

Hanif Yusoof
Group CEO

12 November 2013

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	Un-Audited 30.09.2013	Audited 31.03.2013
ASSETS		
Non-current assets		
Property, Plant and Equipment	4,471,501,714	4,221,064,159
Intangible Assets	530,561,345	508,745,162
Investment in Associate	95,705,428	89,405,770
Other Financial Assets	612,989,029	618,613,600
Deferred Income Tax Assets	39,326,188	45,540,882
	5,750,083,705	5,483,369,573
Current assets		
Inventories	1,246,019,176	1,155,214,148
Trade and Other Receivables	11,890,809,545	11,559,009,945
Prepayments	972,136,273	1,044,981,354
Other Financial Assets	335,926,483	388,884,764
Other Investments	111,847,694	111,262,500
Income Tax Recoverable	20,617,958	29,464,895
Cash and Cash Equivalents	2,277,197,504	2,576,285,350
	16,854,554,633	16,865,102,956
Total assets	22,604,638,338	22,348,472,529
EQUITY AND LIABILITIES		
Stated Capital	4,097,985,000	4,097,985,000
Reserves	28,745,384	73,294,563
Retained Earnings	5,339,264,107	4,910,155,367
Equity attributable to equity holders of parent	9,465,994,491	9,081,434,930
Non-controlling Interest	1,217,585,778	1,155,563,970
Total equity	10,683,580,269	10,236,998,900
Non-current liabilities		
Financing and Lease (Ijara) Payables	1,122,379,758	702,663,963
Deferred Income Tax Liabilities	53,842,424	76,202,476
Retirement Benefit Obligation	323,573,209	291,835,110
	1,499,795,391	1,070,701,549
Current liabilities		
Financing and Lease (Ijara) Payables	1,639,846,971	1,959,598,493
Trade and Other Payables	8,484,978,250	8,724,922,752
Income Tax Liabilities	296,437,458	356,250,835
	10,421,262,678	11,040,772,080
Total equity and liabilities	22,604,638,338	22,348,472,529
Net asset per share	4.84	4.65

These financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

[SIGNED]

Mushtaq Ahamed
Director - Group Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,

[SIGNED]

Sattar Kassim
Director

[SIGNED]

Hanif Yusoof
Director

12 November 2013

CONSOLIDATED INCOME STATEMENT

	Quarter ended 30th September			Six Months ended 30th September		
	Un-Audited 2013 (Rs)	Un-Audited 2012 (Rs)	Change %	Un-Audited 2013 (Rs)	Un-Audited 2012 (Rs)	Change %
Revenue	14,910,669,489	12,648,649,290	18	28,709,150,085	23,046,624,826	25
Cost of sales	(12,564,893,540)	(10,564,580,834)	19	(24,293,766,719)	(19,057,031,750)	27
Gross profit	2,345,775,949	2,084,068,456	13	4,415,383,366	3,989,593,076	11
Other income and gains	96,002,357	118,309,653	(19)	318,405,889	310,154,258	3
Administrative expenses	(1,747,370,434)	(1,540,554,279)	13	(3,415,466,189)	(3,032,768,536)	13
Selling and distribution cost	(110,482,848)	(84,326,745)	31	(228,055,800)	(212,232,926)	7
Finance cost	(41,461,043)	(41,729,894)	(1)	(91,162,653)	(75,584,909)	21
Share of profit of an associate	4,032,862	672,238	500	9,956,716	10,423,972	(4)
Profit before tax	546,496,842	536,439,429	2	1,009,061,329	989,584,936	2
Income tax expense	(144,522,169)	(167,637,811)	(14)	(237,891,996)	(274,304,426)	(13)
Profit for the period	401,974,674	368,801,618	9	771,169,332	715,280,509	8
Attributable to:						
Equity holders of the parent	342,290,774	289,239,160	18	665,358,829	564,740,535	18
Non- Controlling Interest	59,683,900	79,562,458	(25)	105,810,503	150,539,975	(30)
	401,974,674	368,801,618		771,169,332	715,280,509	
Basic earnings per share	0.18	0.15		0.34	0.29	
Dividend per share				0.12	0.12	

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Six Months ended 30th September	Un-Audited 2013	Un-Audited 2012
Profit for the Period	771,169,332	715,280,509
Other Comprehensive income		
Exchange differences on translation of foreign operations	(44,549,179)	19,861,597
Actuarial gains on defined benefits plans		3,387,532
Income tax on other comprehensive income		(488,126)
Other comprehensive income for the period, net of tax	(44,549,179)	22,761,003
Total comprehensive income for the period, net of tax	726,620,153	738,041,513
Attributable to		
Equity holders of the parent	620,809,650	586,768,024
Non- Controlling Interest	105,810,503	151,273,489
	726,620,153	738,041,513

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Six Months ended 30th September	Un-audited 2013 (Rs)	Un-audited 2012 (Rs)
Profit before Income Tax Expenses	1,009,061,329	989,584,936
Adjustments for,		
Depreciation	166,355,691	160,799,911
Amortization	-	5,033,556
Income from Investments	(8,275,167)	(27,309,419)
Profit on Sale of Property, Plant and Equipment	(7,749,386)	(18,214,654)
Profit on Sale of Subsidiaries	(50,443,029)	
Finance Cost	91,162,653	75,584,909
Profit share of investment in associates	(9,956,716)	(10,423,972)
Provision for Bad and Doubtful Debtors	39,183,322	72,932,573
Provision for Defined Benefit Plans	36,358,038	48,958,419
Operating Profit / (Loss) before Working Capital Changes	1,265,696,734	1,296,946,260
(Increase)/Decrease in Inventories	(90,805,028)	132,141,548
(Increase)/Decrease in Trade and Other Receivables	(331,525,958)	(963,286,245)
(Increase)/Decrease in Prepayments	72,845,082	(17,986,429)
Increase/(Decrease) in Other Payables	481,444,969	(281,629,852)
Increase/ (Decrease) in Trade and Other Payables	(832,102,805)	(517,051,934)
Net change in working capital due to Group structure change	(15,241,674)	194,045,375
Cash Generated from Operations	550,311,320	(156,821,277)
Finance Cost paid	(91,162,653)	(75,584,909)
Income Tax Paid	(237,891,996)	(274,304,426)
Defined Benefit Plan Costs paid	(4,619,939)	(34,399,482)
Net Cash From / (Used in) Operating Activities	216,636,732	(541,110,094)
Cash Flows From / (Used in) Investing Activities		
Investment Income Received	8,275,167	27,309,419
Acquisition of Property, Plant and Equipment	(427,315,665)	(520,760,947)
Acquisition of Intangible assets		11,879,006
Net other current investments	52,958,281	459,200,257
Net other non current investments	5,624,571	4,549,328
Dividend Income from Associates	3,672,057	-
Investment in associates	-	(27,195,253)
Net Acquisition of Subsidiaries	(4,007,191)	(269,479,519)
Proceeds from Sale of Subsidiaries	60,000,000	
Net Cash Flows Used in Investing Activities	(300,792,781)	(314,497,709)
Cash Flows From / (Used in) Financing Activities		
Net Proceeds From Financing and Lease (Ijara)	501,847,877	701,436,705
Dividends Paid to Minority Share holders	(35,757,090)	(12,322,264)
Dividends Paid to Parent Company Share Holders	(234,589,800)	(234,589,800)
Net Cash Flows From / (Used in) Financing Activities	231,500,987	454,524,641
Effect of Exchange Rate Changes	(44,549,179)	19,861,597
Net Increase / (Decrease) in Cash and Cash Equivalents	102,795,758	(381,221,565)
Cash and Cash Equivalents at the beginning of the year	1,542,049,686	1,727,813,265
Cash and Cash Equivalents at the end of the year	1,644,845,444	1,346,591,700

The accounting policies and notes on pages 7 through 50 form an integral part of the financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs.	Available for sale Reserve Rs.	Foreign Currency fluctuation Reserve Rs.	Accumulated profits Rs.	Total Rs.	Non-controlling interest Rs.	Total Equity Rs.
As at 01 April 2012	4,097,985,000	(11,333,917)	130,496,609	4,037,136,883	8,254,284,576	964,466,397	9,218,750,972
Profit for the year				564,740,535	564,740,535	150,539,975	715,280,509
Other comprehensive income			19,861,597	2,165,892	22,027,489	733,514	22,761,003
Total comprehensive income	-	-	19,861,597	566,906,427	586,768,024	151,273,489	738,041,513
Interim dividend paid for 2012/13				(234,589,800)	(234,589,800)	-	(234,589,800)
Subsidiary dividend to non-controlling interest				-	-	(12,322,264)	(12,322,264)
Amount transferred due to changes in holdings				-	-	38,850,858	38,850,858
As at 30th September 2012	4,097,985,000	(11,333,917)	150,358,206	4,369,453,510	8,606,462,799	1,142,268,479	9,748,731,279
As at 01 April 2013	4,097,985,000	(24,926,370)	98,220,932	4,910,155,367	9,081,434,930	1,155,563,970	10,236,998,900
Profit for the year				665,358,829	665,358,829	105,810,503	771,169,332
Other comprehensive income			(44,549,179)		(44,549,179)		(44,549,179)
Total comprehensive income			(44,549,179)	665,358,829	620,809,650	105,810,503	726,620,153
Interim Dividend Paid for 2013/14				(234,589,800)	(234,589,800)		(234,589,800)
Subsidiary dividend to non-controlling interest					-	(35,757,090)	(35,757,090)
Changes in holdings during the year				(1,660,290)	(1,660,290)	(8,031,604)	(9,691,894)
As at 30th September 2013	4,097,985,000	(24,926,370)	53,671,754	5,339,264,107	9,465,994,491	1,217,585,778	10,683,580,269

COMPANY STATEMENT OF FINANCIAL POSITION

As at	Un-Audited 30.09.2013	Audited 31.03.2013
ASSETS		
Non-current assets		
Property, plant and equipment	78,945,696	71,857,492
Intangible assets	-	-
Investments in subsidiaries	4,220,198,902	4,220,198,902
Investment in associate	43,990,000	43,990,000
Other investments	501,511,269	501,511,269
	4,844,645,867	4,837,557,663
Current assets		
Prepayments	15,975,465	26,910,048
Trade and other receivables	746,660,679	979,646,770
Other Financial assets	117,319,310	164,824,310
Other investments	-	-
Cash and cash equivalents	14,792,095	9,870,985
	894,747,549	1,181,252,113
Total Assets	5,739,393,416	6,018,809,776
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent		
Stated capital	4,097,985,000	4,097,985,000
Reserves	(20,256,133)	(20,256,133)
Retained earnings/ (losses)	1,307,281,477	1,543,916,936
Total equity	5,385,010,344	5,621,645,803
Non-current liabilities		
Financing and lease (ijara) payables	281,660,036	360,076,823
Retirement benefit obligation	10,634,510	9,922,036
	292,294,547	369,998,859
Current liabilities		
Financing and lease (ijara) payables	4,827,059	1,000,000
Trade and other payables	57,261,467	26,165,114
	62,088,526	27,165,114
Total equity and liabilities	5,739,393,416	6,018,809,776
Net asset per share	2.75	2.88

These financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

[SIGNED]

.....
Mushtaq Ahamed
(Director Group Finance)

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,

[SIGNED]

.....
Sattar Kassim
(Director)

[SIGNED]

.....
Hanif Yusooof
(Director)

12 November 2013

COMPANY INCOME STATEMENT

	Quarter ended 30th September			Six Months ended 30th September		
	Un-Audited 2013 (Rs)	Un-Audited 2012 (Rs)	Change %	Un-Audited 2013 (Rs)	Un-Audited 2012 (Rs)	Change %
Revenue	30,120,119	28,700,990	4.94	60,240,213	55,999,490	7.57
Other income and gains	67,518,353	324,102,923	(79.10)	110,833,170	350,077,877	18.95
Administrative expenses	(79,171,577)	(79,541,216)	(0.46)	(166,456,556)	(150,328,243)	10.73
Selling and distribution costs	(1,275,876)	(494,884)	157.81	(5,059,470)	(2,069,529)	144.47
Finance cost	(775,889)	(862)	89,871.68	(1,603,016)	(8,624)	18,488.56
Profit before tax	16,415,130	272,766,950	(93.90)	(2,045,659)	253,670,972	19.66
Income tax expense	-	-		-	-	
Profit for the period	16,415,130	272,766,950	(93.90)	(2,045,659)	253,670,972	19.66
Dividend per share				0.12		

COMPANY STATEMENT OF COMPREHENSIVE INCOME

For the Six Months ended 30th September

Un-Audited
2013 (Rs)

Un-Audited
2012 (Rs)

Profit for the period	<u>(2,045,659)</u>	<u>253,670,972</u>
Other comprehensive income		
Net Exchange differences on translation of foreign operations		
Actuarial gains and (losses) on defined benefit plans	-	295,972
Income tax effect		
	<u>-</u>	<u>295,972</u>
Net (loss)/gain on available-for-sale financial assets	-	-
Revaluation of land and buildings	-	-
Income tax effect		
	<u>-</u>	<u>-</u>
Other comprehensive income for the year, net of tax	-	295,972
Total comprehensive income for the year, net of tax	<u>(2,045,659)</u>	<u>253,966,944</u>

COMPANY STATEMENT OF CASHFLOW

For the Six months ended 30th September

	Un-Audited 2013 (Rs)	Un-Audited 2012 (Rs)
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
Profit before income tax expenses	(2,045,659)	253,670,972
Adjustments for,		
Depreciation	13,741,636	10,896,266
Amortization	-	4,181,678
Income from investments	(7,887,114)	(25,199,379)
Profit on sale of Property, Plant & Equipment		
Profit on sale of Subsidiaries	(9,000,000)	
Finance cost	1,603,016	8,624
Provision for defined benefit plans	1,681,320	1,707,600
Operating profit / (loss) before working capital changes	(1,906,800)	245,265,760
(Increase)/Decrease in trade and other receivables	238,031,445	(169,719,186)
(Increase)/Decrease in Prepayments	10,934,583	5,108,684
Increase/(Decrease) in amounts due to related parties	-	-
Increase/(Decrease) in trade and other payables	31,096,353	(283,348,661)
Cash generated from / (used in) operations	278,155,580	(202,693,404)
Finance cost paid	(1,603,016)	(8,624)
Defined benefit plan costs paid	(968,846)	(225,000)
Net cash from / (used in) operating activities	275,583,718	(202,927,028)
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Investment income received	2,841,760	19,335,759
Acquisition of property, plant and equipment	(20,829,840)	(40,295,302)
Net other non current investments		
Net Other current Investment	47,505,000	652,020,562
Net Acquisition of Subsidiaries	-	(194,782,533)
Net proceeds from sale of Subsidiaries	9,000,000	
Net cash flows from / (used in) investing activities	38,516,919	436,278,486
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Dividend Paid	(234,589,800)	(234,589,800)
Net proceeds from financing and lease (ijara)	17,840,124	(305,887)
Net cash flows from / (used in) financing activities	(216,749,676)	(234,895,687)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	97,350,962	(1,544,229)
CASH AND CASH EQUIVALENTS AT THE BEGINNING	(346,622,505)	(209,775,094)
CASH AND CASH EQUIVALENTS AT THE END	(249,271,543)	(211,319,323)

COMPANY STATEMENT OF CHANGES IN EQUITY

	Stated Capital (Rs)	Available for sale Reserve (Rs.)	Retained earnings (Rs)	Total (Rs)
As at 31 March 2012	4,097,985,000	(6,663,680)	1,607,596,800	5,698,918,120
Profit for the period	-	-	253,670,972	253,670,972
Other comprehensive income	-	-	295,972	295,972
Total comprehensive income	-	-	253,966,944	253,966,944
Interim Dividend paid for 2013	-	-	(234,589,800)	(234,589,800)
As at 30 September 2012	4,097,985,000	(6,663,680)	1,626,973,944	5,718,295,264
As at 31 March 2013	4,097,985,000	(20,256,133)	1,543,916,936	5,621,645,803
Profit for the period	-	-	(2,045,659)	(2,045,659)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(2,045,659)	(2,045,659)
Interim Dividend paid for 2013	-	-	(234,589,800)	(234,589,800)
As at 30 September 2013	4,097,985,000	(20,256,133)	1,307,281,477	5,385,010,344

Segment analysis of Revenue and Profit

Freight & Logistics		Un-Audited 2013		Un-Audited 2012		Change %	
For the Six months ended 30th September							
Revenue	17,731,352,647	14,864,223,473	19				
Earnings Before Interest and Tax	854,342,198	771,641,454	11				
Profit before tax	818,873,989	757,275,503	8				
Profit for the period	633,739,984	545,044,356	16				

Travel & Leisure		Un-Audited 2013		Un-Audited 2012		Change %	
For the Six months ended 30th September							
Revenue	1,313,726,546	823,857,938	59				
Earnings Before Interest and Tax	77,455,250	91,090,885	(15)				
Profit before tax	69,163,034	85,814,615	(19)				
Profit for the period	61,684,587	77,313,294	(20)				

International Trading & Manufacturing		Un-Audited 2013		Un-Audited 2012		Change %	
For the Six months ended 30th September							
Revenue	8,348,779,053	6,025,956,479	39				
Earnings Before Interest and Tax	142,028,939	162,009,304	(12)				
Profit before tax	98,416,492	107,505,093	(8)				
Profit for the period	86,003,312	83,182,289	3				

Investments and Services		Un-Audited 2013		Un-Audited 2012		Change %	
For the Six months ended 30th September							
Revenue	1,315,291,838	1,332,586,936	(1)				
Earnings Before Interest and Tax	26,397,594	40,428,202	(35)				
Profit before tax	22,607,815	38,989,725	(42)				
Profit for the period	(10,258,550)	9,740,570	(205)				

NOTES TO THE FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

Expolanka Holdings PLC is a public limited company incorporated and domiciled in Sri Lanka and ordinary shares of the company are listed on the Colombo Stock Exchange. The interim financial statements of the Group and the Company for the three months ended 30 September 2013 were authorized for issue by the Board of Directors on 12 November 2013.

2. Basis for preparation

The condensed interim financial statements of Expolanka Holdings PLC are for the three months ended 30 September 2013. They have been prepared in accordance with LKAS 34, Interim Financial Reporting.

3. Changes to the accounting policies to these financial statements.

The Accounting policies other than mention below are in line with the policies published in the annual Financial Statements for the year ended 31 March 2013

4. Share Information

4.1 Public share holding

The percentage of shares held by the public as at 30 September 2013 was 26.85%.

4.2 Directors share holdings

The number of shares held by the Board of Director as at 30 September 2013 is as follows;

Name of Director	No of Shares
Osman Kassim	283,865,516
Sattar Kassim	286,315,516
Farook Kassim	281,415,516
Shafik Kassim	283,865,516
Hanif Yusoof	283,865,516
Sivakumar Selliah	3,500,000
Harsha Amarasekera	70,700
Sanjay Kulatunga	Nil

NOTES TO THE FINANCIAL STATEMENTS

4.3 Twenty largest shareholders of the company are as follows;

	Name of Shareholder	As at 30 Sep 13	%	As at 30 Jun 13	%
1	Sattar Kassim	286,315,516	14.65%	286,315,516	14.65%
2	Osman Kassim	283,865,516	14.52%	283,865,516	14.52%
3	Shafik Kassim	283,865,516	14.52%	283,865,516	14.52%
4	Hanif Yusoof	283,865,516	14.52%	283,865,516	14.52%
5	Farook Kassim	281,415,516	14.40%	281,415,516	14.40%
6	John Keells Holdings PLC	83,300,000	4.26%	83,300,000	4.26%
7	HSBC Intl Nominees LTD-JPMCB-Scottish ORL SML TR GTI 6018	36,999,400	1.89%	36,999,400	1.89%
8	Watapota Investments PLC	34,845,150	1.78%	34,845,150	1.78%
9	Ali Mohamed	23,459,960	1.20%	23,459,960	1.20%
10	B Yoonus	23,459,960	1.20%	23,459,960	1.20%
11	Bank of Ceylon A/C Ceybank Unit Trust	22,802,840	1.17%	15,736,155	0.80%
12	Northern Trust CO S/A Prince Street Opportunities Ltd	19,660,000	1.01%	19,660,000	1.01%
13	Amana Bank Limited	13,785,489	0.71%	10,889,383	0.56%
14	Timex Garments (Pvt) Limited	8,363,700	0.43%	8,363,700	0.43%
15	Ceylon Guardian Investment Trust PLC A/C # 01	8,100,000	0.41%	10,000,000	0.51%
16	Arunthathi Selliah	6,931,600	0.35%	6,931,600	0.35%
17	J.B. Cocoshell (Pvt) Ltd	6,857,980	0.35%	6,857,980	0.35%
18	Union Assurance PLC/NO-01A/C	6,376,700	0.33%	6,376,700	0.33%
19	Arunodhaya (Private) Limited	5,700,000	0.29%	5,700,000	0.29%
20	Arunodhaya Industries (Private) Limited	5,700,000	0.29%	5,700,000	0.29%

NOTES TO THE FINANCIAL STATEMENTS

4.4. Stated capital

Stated capital is represented by the number of shares in issue as given below;

As at	30 September 2013	30 June 2013
Ordinary shares	1,954,915,000	1,954,915,000

4.5. Earnings per share

Earnings per share have been calculated for all periods based on the number of shares in issue as at the end of each period.

4.6. The Company declared an interim dividend of Rs. 234,589,800 at Rs. 0.12 per share on 02 July 2013.

4.7. Market price per share

For the three months ended 30 September 2013	Rs
Highest	7.60
Lowest	6.50
Last Traded	6.80

5. Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies, capital and other commitments, which were disclosed in the annual report for the year ended 31 March 2013.

6. Post balance sheet events

Expolanka Holdings PLC has fully divested its investments in the following two companies for a total consideration of Rs. 550,000,000/= to Aberdeen Holdings (Pvt) Ltd where 75% of the consideration was paid at the time of signing the agreement and balance 25% to be settled within a period of 3 months. The main shareholders of Aberdeen Holdings (Pvt) Ltd consist of some of the Directors of Expolanka Holdings PLC.

1. Expolanka Commodities (Pvt) Ltd
2. Lanka Premier Foods (Pvt) Ltd

CORPORATE INFORMATION

Name of Company

Expolanka Holdings PLC

Legal Form

The Company is a Public Limited Liability Company. Incorporated in Sri Lanka on 05th March 2003 as a Private Limited Liability Company under the Companies Act No. 17 of 1982 and re-registered on 11th November 2008 as a Public Limited Liability Company under the Companies Act No 07 of 2007. Currently ordinary shares have been listed on the Colombo Stock Exchange.

Company Registration Number

P B 744

Board of Directors

Osman Kassim	–	Chairman
Hanif Yusoof	–	Chief Executive Officer
Sattar Kassim		
Shafik Kassim		
Farook Kassim		
Dr. Sivakumar Selliah		
Harsha Amarasekera		
Sanjay Kulatunga		

Registered office of the Company

10, Milepost Avenue,
Colombo 03
Sri Lanka

Audit Committee

Sanjay Kulatunga	–	Chairman
Dr. Sivakumar Selliah		

Remuneration Committee

Harsha Amarasekera	–	Chairman
Dr. Sivakumar Selliah		
Sanjay Kulatunga		

Contact Details

P. O. Box 1162
10, Milepost Avenue
Colombo 03
Sri Lanka

Telephone	: +94 11 4659500
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Internet	: www.expolanka.com

Contact for Media

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Colombo 03, Sri Lanka

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Investor Relations

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Colombo 03, Sri Lanka

Telephone	: +94 11 4659500
Facsimile	: +94 11 4659565
Internet	: www.expolanka.com
E mail	: investor@expolanka.com

Bankers

Bank of Ceylon
Commercial Bank
Habib Bank
Hatton National Bank
Hongkong and Shanghai Banking Corporation
Nations Trust Bank
National Development Bank
Pan Asia Bank Corporation
Peoples Bank
Sampath Bank
Standard Chartered Bank
Deutsche Bank

Company Secretaries

SSP Corporate Services (Private) Limited (P V 931)
101, Inner Flower Road
Colombo 03, Sri Lanka

Telephone	: +94 11 2573894, +94 11 2576871
Facsimile	: +94 11 2573609

Company Auditors

Ernst and Young
Chartered Accountants
201, De Seram Place
P. O. Box 101
Colombo 10, Sri Lanka.



EXPOLANKA HOLDINGS PLC

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