

EXPOLANKA HOLDINGS PLC  
#15 A, Clifford Avenue,  
Colombo 3, Sri Lanka  
Tel: +94 11 4659500  
Fax: +94 11 4659565  
Email: contactus@expolanka.com  
Web: www.expolanka.com

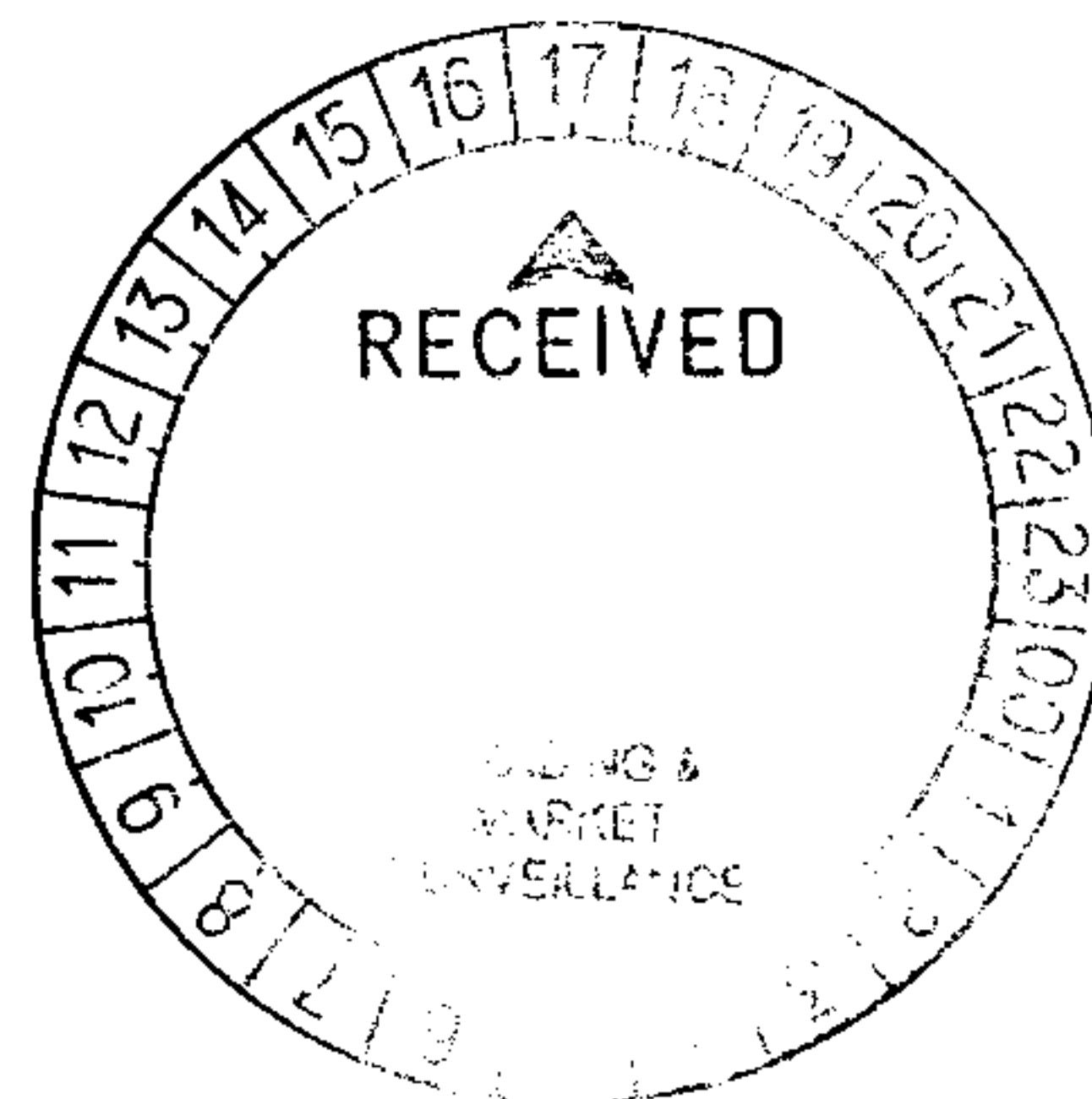


Business Beyond Borders

EXPOLANKA HOLDINGS PLC  
(Company Reg. No. PB 744 PQ)

10<sup>th</sup> May 2012.

Assistant General Manager  
Regulatory Affairs  
Colombo Stock Exchange  
# 4-01, West Block  
World Trade Centre  
Echelon Square  
Colombo 1



Dear Sir,

**EXPOLANKA HOLDINGS PLC**

Pursuant to Section 8.1(b) of the Listing Rules of the Colombo Stock Exchange, we write to inform you that Expolanka Holdings PLC has acquired 50% shares of Akquasun Holidays India (Pvt) Ltd (with controlling interest) a company duly incorporated in India for a consideration of USD 915,000.00 (USD Nine Hundred and Fifteen Thousand)

Akquasun Holidays is a global Destination Management and Representation company (DMC) which sell destinations where it owns and manages its own DMC. It operates as a B2B company and works with agents, tour operators and events specialists to deliver Groups and FIT's, MICE, Back to back tours, Hotel bookings, Transfers and excursions, Luxury holidays, Special interest tours and Events.

Yours truly,  
EXPOLANKA HOLDINGS PLC

DIRECTOR

Board of Directors  
Mr. Osman Kassim (Chairman), Mr. Sattar Kassim, Mr. Farook Kassim, Mr. Hanif Yusoof,  
Mr. Shafik Kassim, Mr. S Harsha Amarasekera, Mr. Sanjay S Kulatunga, Dr. S. Selliah.

