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S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

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Your ref :
our ref : LA/1193/2013

Mr. Renuke Wijayawardhane
Assistant General Manager
Regulatory Affairs
Colombo Stock Exchange
#4-01, West Tower
World Trade Centre
Echelon Square
Colombo-01.



06th November 2013

Dear Sir,

EXPOLANKA HOLDINGS PLC

Pursuant to Section 8 of the Listing Rules of the Colombo Stock Exchange, we write to inform you that as part of an ongoing restructuring exercise Expolanka Holdings PLC has fully divested its Investments in the following two companies for a Total Consideration of Rs.550,000,000/= (Rupees Five Hundred and Fifty Million Only) to Aberdeen Holdings (Pvt) Ltd where 75% of the consideration was paid at the time of signing the agreement and balance 25% is to be settled within a period of 3 months.

1. Expolanka Commodities (Pvt) Ltd.
2. Lanka Premier Foods (Pvt) Ltd.

The Transaction was entered on 6th November 2013 after undergoing a transparent and competitive bidding process which was managed and facilitated by a leading firm of Chartered Accountants and the process was overseen by the Independent Directors of Expolanka Holdings PLC.

The main shareholders of Aberdeen Holdings (Pvt) Ltd consist of some of the Directors of Expolanka Holdings PLC.

Expolanka Holdings PLC has undertaken this divestment with the aim of bringing improved returns and Cashflow and to bring focus on to the Core Business operations of the company.

Yours faithfully,
For and on behalf of
Expolanka Holdings PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED

Abeysekera
SECRETARIES

YR/ix
MD - PLS circulate
LW
06/11/13